LONG & FOSTER

ROANOKE, VA AREA - MAY 2025

IT'S THE ONE.

















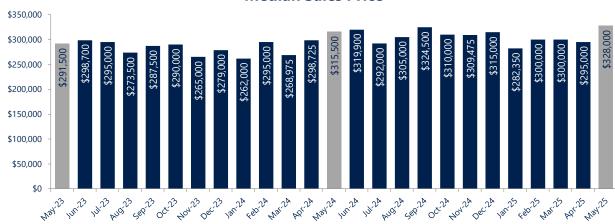


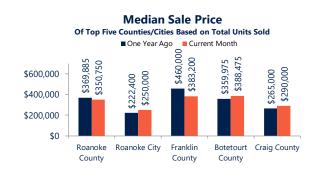
Long & Foster's All-Inclusive Services
Real Estate | Mortgage | Home Inspection | Title | Insurance | Moving | Property Management | Vacation Rentals | Relocation



ROANOKE METROPOLITAN AREA - MAY 2025

Median Sales Price





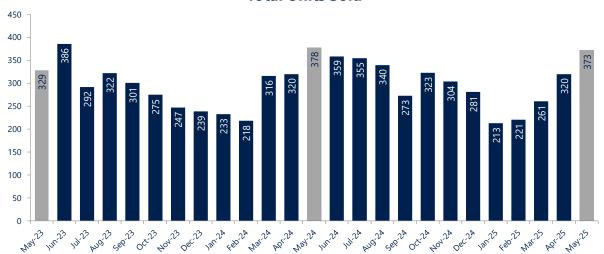
Highlights

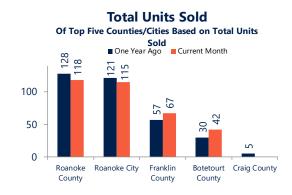
- This May, the median sale price was \$328,000, an increase of 11% compared to April.
- The current median sale price was 4% higher than in May 2024.

Median Sale Price

ROANOKE METROPOLITAN AREA - MAY 2025

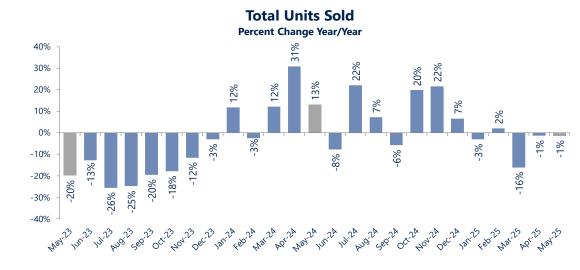
Total Units Sold



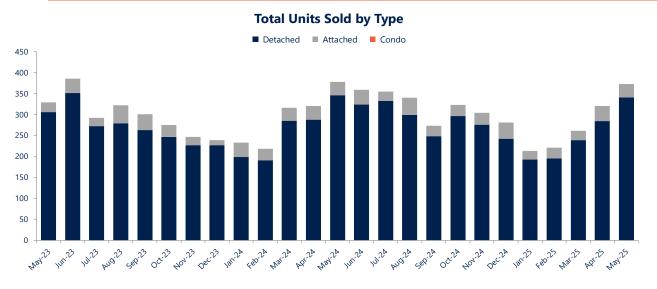


Highlights

- The number of units sold in May 2025 was similar to the units sold in May 2024.
- This month's total units sold was higher than the previous month, an increase of 17% versus April.



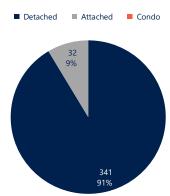
ROANOKE METROPOLITAN AREA - MAY 2025



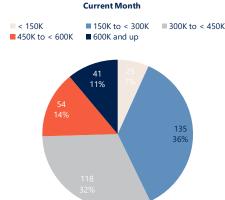
Total Units Sold by Price Range



Total Units Sold by Type Current Month



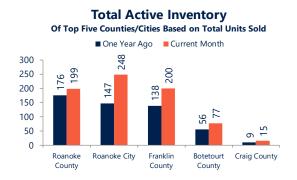
Total Units Sold by Price Range



ROANOKE METROPOLITAN AREA - MAY 2025

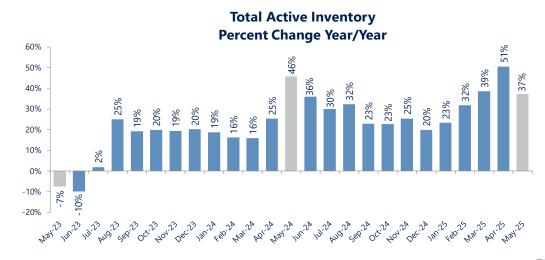
Total Active Inventory





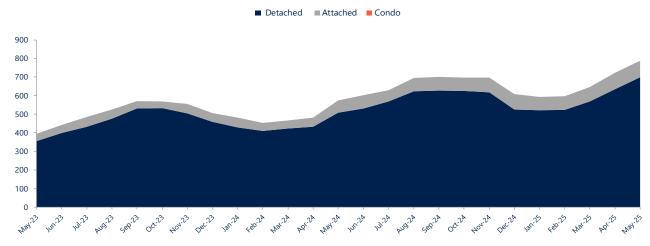
Highlights

- Versus last May, the total number of homes available this month was higher by 214 units or 37%.
- Active inventory this May was 9% higher than the previous month's supply of available inventory.



ROANOKE METROPOLITAN AREA - MAY 2025

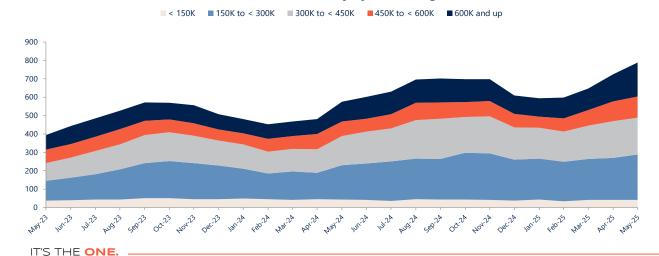
Total Active Inventory by Type



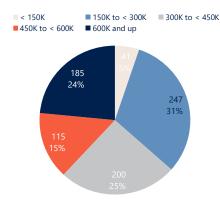
Type Current Month Detached Attached Condo 89 11%

Total Active Inventory by

Total Active Inventory by Price Range



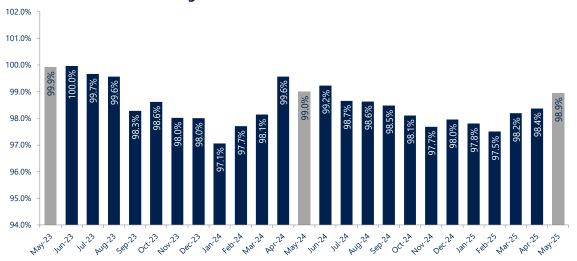
Total Active Inventory by Price Range Current Month



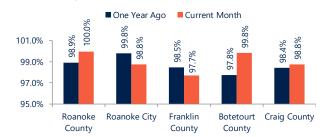


ROANOKE METROPOLITAN AREA - MAY 2025

Average Sale Price as a Percent of List Price



Sale Price as % of List Price Of Top Five Counties/Cities Based on Total Units Sold

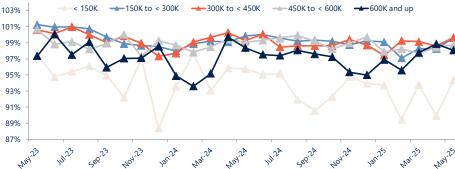


Days on Market		
Current	One Year	
Month	Ago	
31	31	
No Change Vs. Year Ago		

Avg Sale Price as % of List Price		
Current	One Year	
Month	Ago	
98.9%	99.0%	
Down -0.1% Vs. Vear Age		



Average Sale Price as a Percent of List Price by Price Range



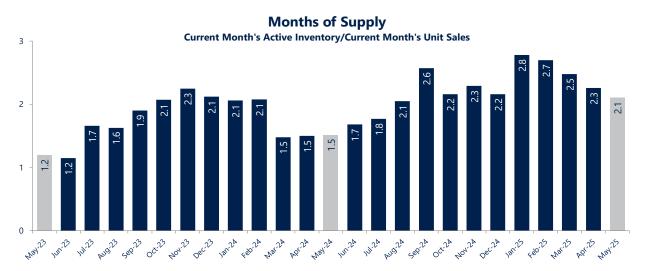


ROANOKE METROPOLITAN AREA - MAY 2025



Highlights

- Total volume sold this May was 4% less than the same month one year ago.
- In May, there was 2.1 months of supply available, compared to 1.5 in May 2024.
 That was an increase of 39% versus a year ago.



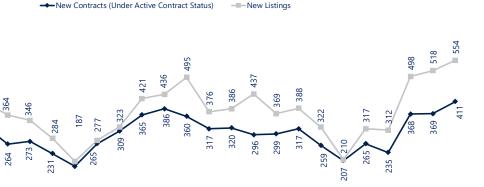
Total Dollar Volume Sold		
Current	One Year	
Month	Ago	
\$145,121,367	\$151,178,671	
Down -4% Vs. Year Ago		

Months of Supply	
Current	One Year
Month	Ago
2.1	1.5
Up 39% Vs. Year Ago	



ROANOKE METROPOLITAN AREA - MAY 2025

New Listings & New Contracts







| New Listings | One Year | | Month | Ago | | 495 | | Up 12% Vs. Year Ago | |

600

500

400

300

200

100

New Contracts		
Current	One Year	
Month	Ago	
411	360	
Up 14% Vs. Year Ago		

<u>Highlights</u>

 Based on this month's amount of new listings and new contracts, the ratio of home supply (new listings) to current home demand (new contracts) was 1.3, similar to the ratio from one year ago.

