



LONG & FOSTER
REAL ESTATE
LUXURY HOMES
CHRISTIE'S
INTERNATIONAL REAL ESTATE

THE WORLD'S MOST DESIRED HOMES —
BROUGHT TO YOU BY LONG & FOSTER AND CHRISTIE'S.



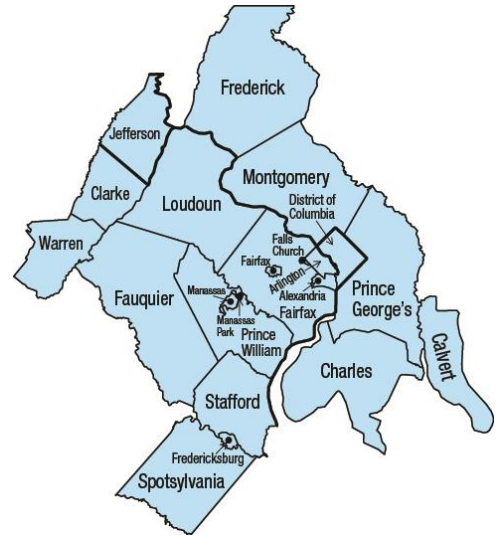
Washington D.C. Metropolitan Area - May 2017

At Long & Foster, our dedication through the years to luxury properties is evidenced by the power of our Extraordinary Properties® brand. With highly-trained, professional sales associates and a powerful reach, Long & Foster sells more luxury homes throughout the Mid-Atlantic region than our nearest competitors, by far.

Long & Foster is proud to offer our exclusive **Long & Foster® LuxInsight** report, designed solely to keep our clients informed on the latest luxury market statistics in their local area. Published monthly, LuxInsight provides a broad overview of real estate market trends for luxury properties, including statistics on sale prices, inventory, housing demand, new listings and more.

Building on our decades-long reputation for unsurpassed service and industry expertise, Long & Foster is poised to cater to the distinctive market of luxury properties. Enhanced through our exclusive affiliation with Christie's International Real Estate, and our affiliations with Luxury Portfolio International™, and Who's Who in Luxury Real Estate, our unique luxury marketing programs deliver exceptional value whether you're looking to buy or sell a luxury home. No other sales associates are better trained or better equipped to help you take advantage of opportunities in today's market.

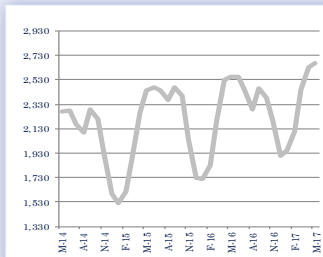
If you're in the market to buy or sell an extraordinary home, work with the real estate professionals who know the market best: Long & Foster!



At A Glance

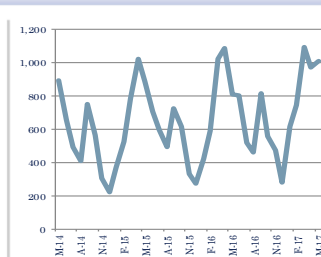
Homes \$1 Million+

Active Inventory
2,664



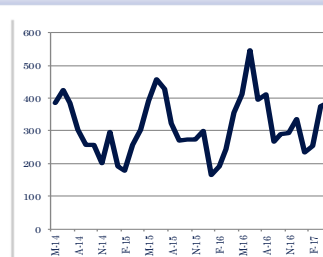
Up 4.3%
Vs. Year Ago

New Listings
1,010



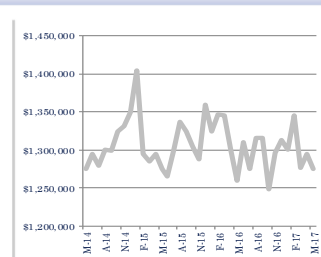
Up 24.1%
Vs. Year Ago

Units Sold
524



Up 26.9%
Vs. Year Ago

Median Sale Price
\$1,275,000



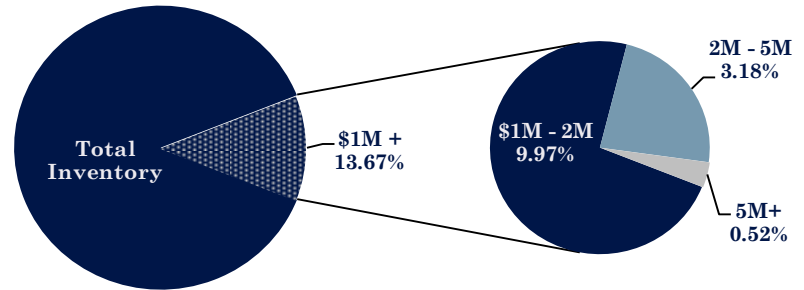
Up 1.2%
Vs. Year Ago

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Inventory Price Ranges

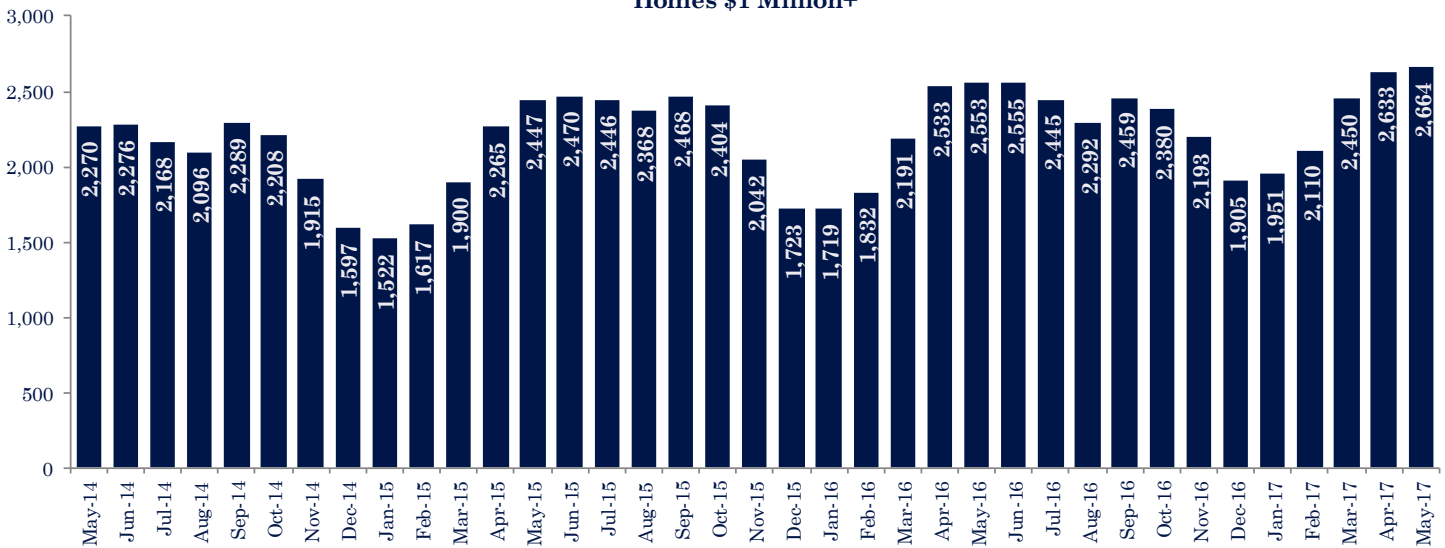
Compared to last May, the total number of homes more than \$1 Million available this month was higher by 4.3% and higher by 8.9% compared to May 2015.

Active inventory this May was 1.2% higher than the previous month's supply of available inventory.



Active Inventory

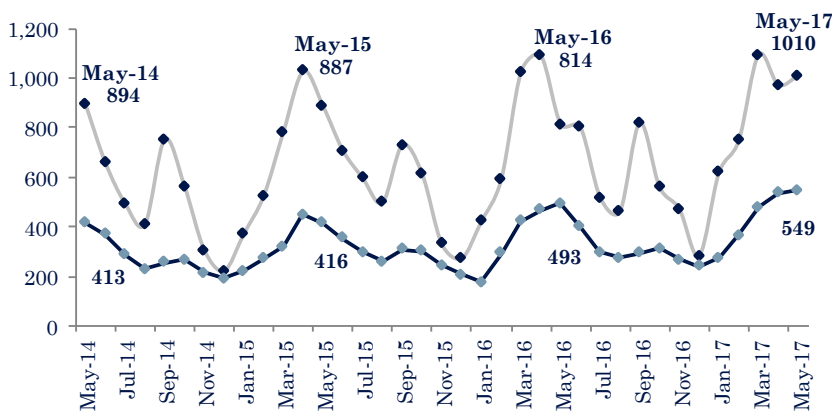
Homes \$1 Million+



New Listings & New Contracts

Homes \$1 Million+

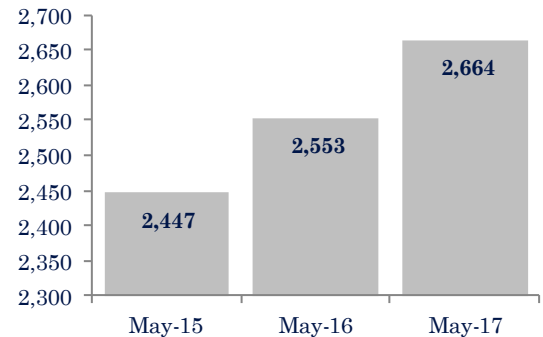
◆ New Listings ◆ New Contracts



Active Inventory

Versus Previous Years

Homes \$1 Million+

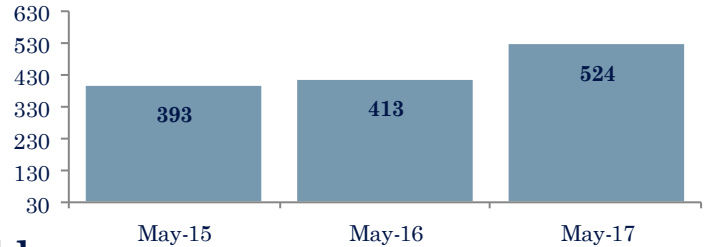


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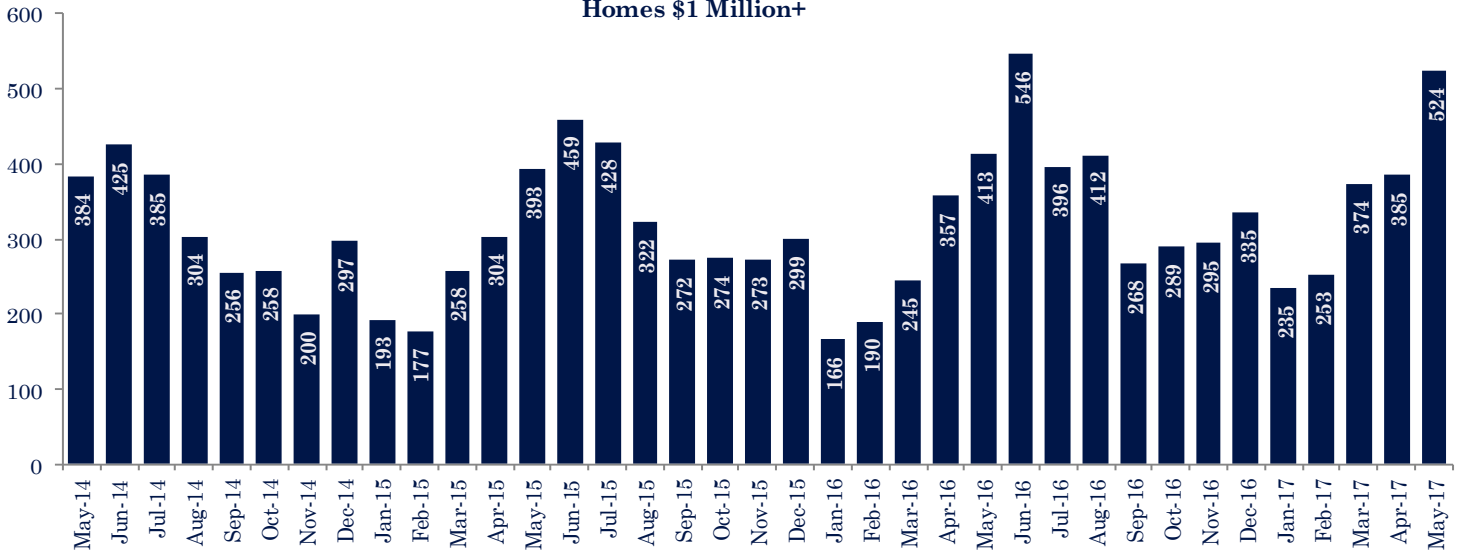
This month's units sold for homes more than \$1 Million was higher than at this time last year, an increase of 26.9% versus last May and an increase of 33.3% versus May of 2015.

There was an increase of 36.1% in luxury units sold in May compared to April of this year.

Units Sold
Versus Previous Years
Homes \$1 Million+



Units Sold
Homes \$1 Million+



Recent Selected Luxury Sales

Homes \$1 Million+

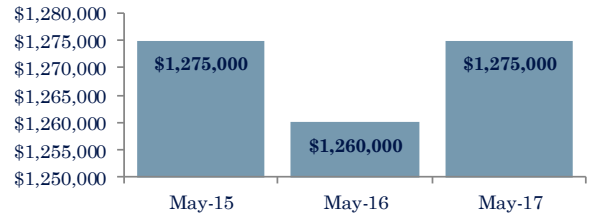
Sold Date	City	Zip Code	Final List Price	Final Sale Price	Sale Price as % of List Price	DOM	Long & Foster Represented	
							Buyer	Seller
May 25, 2017	Washington	20016	\$3,275,000	\$3,075,000	93.9%	46		✓
May 26, 2017	Bethesda	20816	\$2,849,900	\$2,849,900	100.0%	188	✓	✓
May 17, 2017	Washington	20008	\$2,999,000	\$2,625,000	87.5%	84	✓	
May 31, 2017	Great Falls	22066	\$2,698,000	\$2,475,000	91.7%	7	✓	
May 24, 2017	Leesburg	20175	\$2,800,000	\$2,450,000	87.5%	81	✓	
May 24, 2017	Great Falls	22066	\$2,690,000	\$2,450,000	91.1%	21		✓
May 22, 2017	Potomac	20854	\$2,495,000	\$2,400,000	96.2%	13		✓
May 1, 2017	Washington	20007	\$2,495,000	\$2,395,000	96.0%	90	✓	✓
May 12, 2017	Bethesda	20817	\$2,495,000	\$2,300,000	92.2%	672	✓	
May 12, 2017	Washington	20016	\$1,995,000	\$2,100,000	105.3%	2		✓

Washington D.C. Metropolitan Area - May 2017

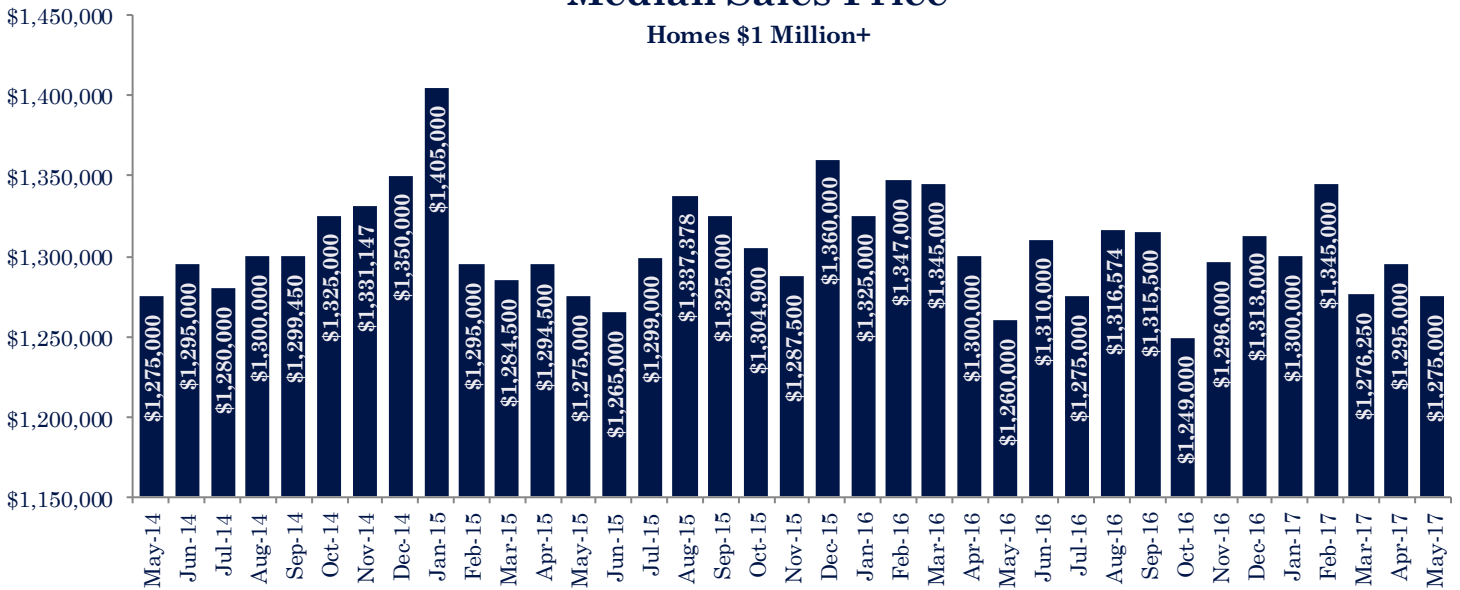
In May, the median sales price for homes more than \$1 Million was \$1,275,000, an increase of 1.2% compared to last year.

The current median sales price was lower by 1.5% than in April.

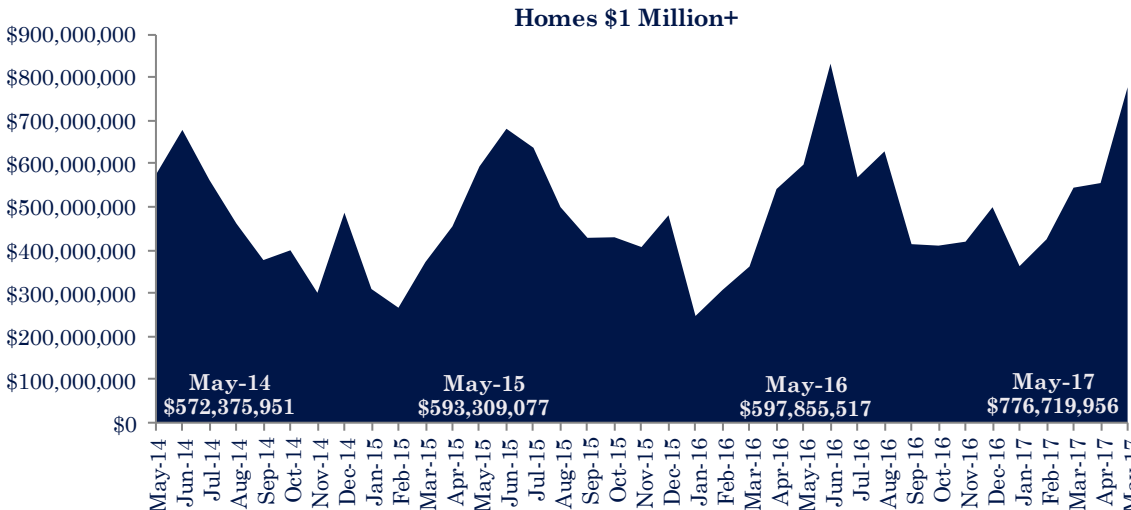
Median Sales Price Versus Previous Years Homes \$1 Million+



Median Sales Price Homes \$1 Million+



Total Dollar Volume Sold Homes \$1 Million+



Total Volume sold this May was 29.9% higher than the same month one year ago.

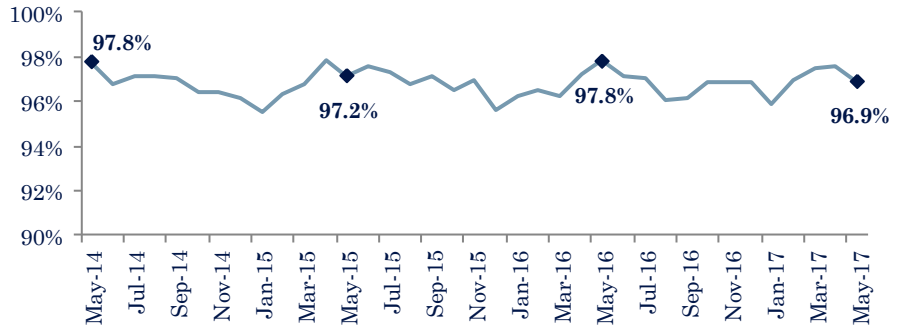
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In May, the average sale price for homes more than \$1 Million was 96.9% of the average list price, which is 0.9% lower than at this time last year.

This month, the average number of days on market was 55, higher than the average last year, which was 46, an increase of 19.6%.

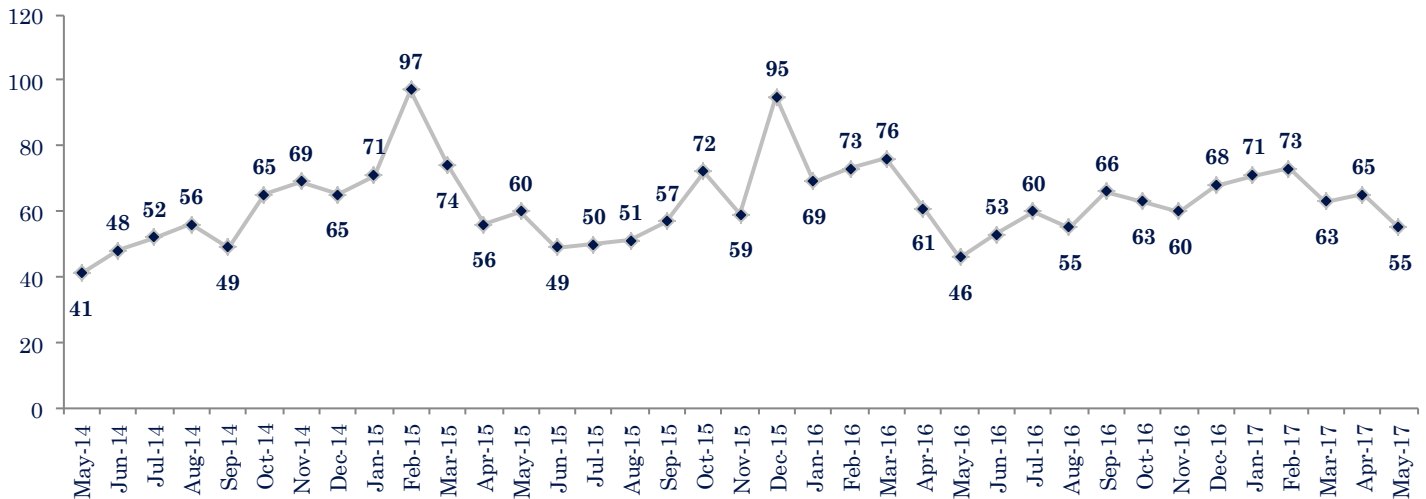
Sale Price as % of List Price

Homes \$1 Million+



Days on Market

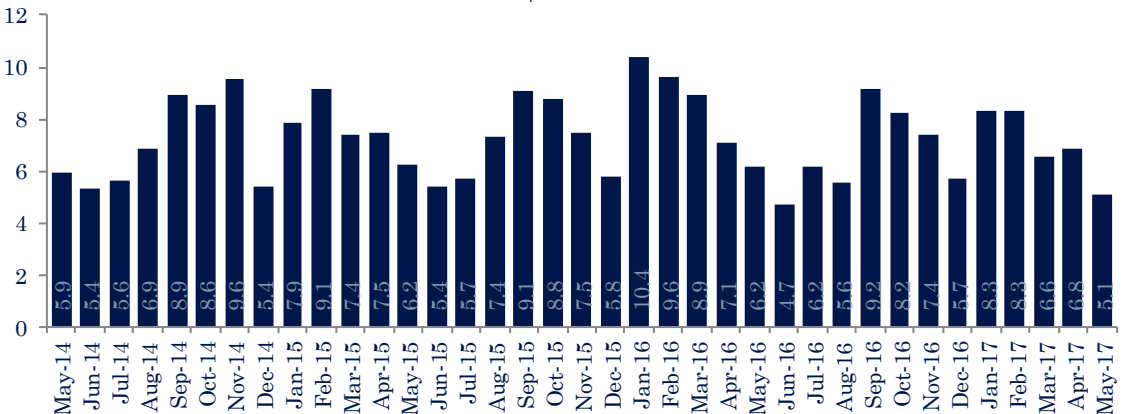
Homes \$1 Million+



Months of Supply

Homes \$1 Million+

In May, there were 5.1 months of supply available, compared to 6.2 in May of 2016. That is a decrease of 17.7% versus a year ago.



Washington D.C. Metropolitan Area - May 2017

References & Definitions

WASHINGTON D.C. METROPOLITAN AREA: LISTING SOURCE, REPORTING AREA, & DEFINITION

Based on data supplied by Metropolitan Regional Information Systems (MRIS) and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace.

Counties & cities included in this area are: District of Columbia; Arlington, Clarke, Fairfax, Fauquier, Loudoun, Prince William, Spotsylvania, Stafford, Warren Counties and Alexandria, Fairfax, Falls Church, Fredericksburg, Manassas, Manassas Park Cities in Virginia; Calvert, Charles, Prince George's, Frederick, Montgomery Counties in Maryland; Jefferson County in West Virginia.

Analysis dates all regions are May 1, 2014 through May 31, 2017.

Contacts & Disclaimers

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"# 1 Seller of Luxury Home in Mid-Atlantic" based on data provided by local area Multiple Listing Services and their member Associations of REALTORS®. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Analysis dates are May 1, 2014 through May 31, 2017".

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